ASTM International Technical Committee E53 on Asset Management

Scope

The scope of the Committee shall be: The development, maintenance and dissemination of standard practices and performance standards for asset management systems and the lifecycle management of personal property assets.

The general area of interest of the Committee will include standards to support all aspects of personal property asset management, (hereafter referred to simply as “asset” or “asset management”), including systems for the management of industrial, Federal, State, and local government personal assets, as well as educational and medical institution assets. Specific areas of interest will include all aspects of personal asset management from determination of needs and initial acquisition through final disposition, including receipt, identification and marking, record keeping, custodial and administrative accountability, reporting, consumption, maintenance, movement, storage, inventory, subcontract control, utilization, and disposition. The work of this committee will be coordinated with other ASTM committees and other organizations having mutual interest.

Note: In accordance with an agreement between the ASTM and the National Property Management Association (NPMA), ASTM develops and publishes Asset Management Standards and NPMA develops and presents educational and certification material.

Technical Subcommittees

- E53.01 Process Management
- E53.02 Data Management
- E53.03 Financial Management
- E53.04 Reutilization and Disposal
- E53.05 Asset Leadership
- E53.06 Terminology
- E53.07 Sustainable Property Management
- E53.08 Management of Fleet Assets
- E53.10 ISO Asset Management Activity
- E53.20 United States Government Property Management
- E53.30 Decommissioning and Disposal of Medical Supplies, Medical Equipment, and Hospitals

Key Documents

- E2131 Standard Practice for Addressing and Reporting Losses of Tangible Property
- E2132 Standard Practice for Inventory Verification: Electronic and Physical Inventory of Assets
- E2279 Standard Practice for Establishing the Guiding Principles of Property Asset Management
- E2605 Standard Practice for Receiving Assets
- E3210 Standard Practice for Infrastructure Management

Quick Facts

- Established: 2000
- Number of Members: 170+
- Number of Standards: 33
- Global Participation: 12 Countries represented
- The standards are available in Volume 04.12 in the Annual Book of ASTM Standards
- Meetings: E53 meets once a year, July/August in conjunction with NPMA NES Conference

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